

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
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FEB 22 2007  
DIV. OF OIL, GAS & MINING

SMALL MINING OPERATIONS 2006 PROGRESS REPORT  
January 1, 2006 to December 31, 2006

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: 5530043
2. Mine Name: WELCOME SPRINGS R/C CLAIMS
3. Name of Operator/Permittee: RONALD TERRY

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: R/C CLAIMS ARE LOCATED ON THE BEAVER DAM MOUNTAIN RANGE
5. Report the gross amount of ore mined and waste moved, as well as the arrangement, S-W-UTAH positioning, or distribution of the material:

Gross Ore Mined -0- Tons, or -0- yd<sup>3</sup>  
Waste Material Moved -0- Tons, or -0- yd<sup>3</sup>  
New Disturbance -0- Acres during 2006  
Area Reclaimed -0- Acres during 2006  
Total Disturbed Area -0- Acres\*

Was the ore shipped off site? If not, where is the ore located? THERE HAS NOT BEEN ANY ORE SHIPPED - PROBABLE ORE IS STILL IN PLACE.

Where is the waste located? THERE IS NO WASTE. ALL OF OUR EFFORTS OVER THE YEARS HAS BEEN EXPLORATORY ATTEMPTING TO PROVE UP

\*Total life of mine disturbance to the end of 2006. A MINEABLE PROPERTY.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

THE MOST RECENT RECLAMATION WORK WAS PERFORMED IN THE YEAR 2005 - THE CLOSURE OF A ADIT AND A SHAFT ON SEC. 30 T42S0, RANGE 18 WEST - BEAVER DAM MOUNTAIN S-W-UTAH

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): RONALD TERRY  
Title of Operator: PRESIDENT - RONCON PROPERTIES INC.  
Signature of Operator: Ronald Terry  
Date: 2-20-07